

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your Stockbroker, Bank Manager, Solicitor, Accountant or other professional adviser immediately.

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C.I. HOLDINGS BERHAD

*(37918-A)
(Incorporated in Malaysia)*

NOTICE TO WARRANT HOLDERS

in relation to the

**EXPIRY AND LAST DATE FOR
THE EXERCISE OF WARRANTS 2004/2009**

STOCK NAME : CIHLDG-WA
STOCK CODE : 2828WA

IMPORTANT RELEVANT DATES

Last date and time for trading of Warrants 2004/2009 : Friday, 5 June 2009 at 5.00 p.m.

Date and time of suspension of trading of Warrants 2004/2009 : Monday, 8 June 2009 at 9.00 a.m.

Last date and time for exercise of Warrants 2004/2009 : Tuesday, 23 June 2009 at 5.00 p.m.

Date of delisting of Warrants 2004/2009 : Wednesday, 24 June 2009 at 9.00 a.m.

This Notice is dated 22 May 2009

DEFINITIONS

In this Notice, the words and phrases below, unless the context otherwise requires, shall have the following meanings unless otherwise stated:-

Bursa Securities	:	Bursa Malaysia Securities Berhad
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd
CDS	:	Central Depository System
CIHB or the Company	:	C.I. Holdings Berhad
CIHB Shares	:	Ordinary shares of RM1.00 each in CIHB
Deed Poll	:	The Deed Poll dated 18 March 2004 relating to Warrants to subscribe for new ordinary shares of RM1.00 each in the capital of CIHB
Exercise Price	:	Means the sum of Ringgit Malaysia One and sen Eight (RM1.08) payable by a registered holder of a Warrant for each new ordinary share of Ringgit Malaysia One (RM1.00) each in CIHB upon exercise of a Warrant in accordance with the provisions of the Deed Poll
Exercise Rights	:	Means the rights of a warrant holder to subscribe for the number of new CIHB Shares at the Exercise Price upon the terms of and subject to the conditions of the Deed Poll
Warrants 2004/2009 Or Warrant(s)	:	Means the 57,374,335 outstanding warrants issued by the Company which entitles its registered holder to subscribe for one (1) new ordinary share of RM1.00 each in the Company for each warrant held in accordance with the Deed Poll

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Exercise Form



C.I. HOLDINGS BERHAD

(37918-A)

(Incorporated in Malaysia)

Registered Office:
Level 10, Menara Yayasan Tun Razak
No. 200, Jalan Bukit Bintang
55100 Kuala Lumpur

Date : 22 May 2009

Directors:

Dato' Seri Abdul Ghani Bin Abdul Aziz (*Independent Non-Executive Chairman*)
Datuk Johari Bin Abdul Ghani (*Managing Director*)
Maj Gen (R) Dato' Mohamed Isa Bin Che Kak (*Independent Non-Executive Director*)
Datuk Wira Syed Ali Bin Tan Sri Syed Abbas Alhabshee (*Independent Non-Executive Director*)
Dato' Azmeer Bin Rashid (*Independent Non-Executive Director*)
Nor Hishammuddin Bin Dato' Mohd Nordin (*Independent Non-Executive Director*)
Datin Mariam Prudence Binti Yusof (*Non-Independent Non-Executive Director*)
Teh Bee Tein (*Independent Non-Executive Director*)

To: The Holders of Warrants 2004/2009 of C.I. Holdings Berhad

Dear Sir/Madam

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2004/2009

NOTICE IS HEREBY GIVEN THAT pursuant to the conditions stipulated in the Deed Poll governing the terms and conditions of the Warrants, the Exercise Rights of the Warrants will expire at 5.00 p.m. on Tuesday, 23 June 2009 ("**Expiry Date**").

As such, the holders of Warrants intending to exercise their Warrants are advised to submit the documents referred to in Section 4.1 of this Notice below to the Share Registrar of CIHB not later than 5.00 p.m. on the Expiry Date.

Warrants not exercised by 5.00 p.m. on the Expiry Date will lapse and become null and void and cease to be exercisable thereafter.

Accordingly, the Warrants will be removed from the official list of Bursa Securities with effect from 9.00 a.m. on Wednesday, 24 June 2009.

Holders of Warrants are therefore advised to read carefully the procedures set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of the Exercise Rights of the Warrants, trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Monday, 8 June 2009 until the Expiry Date. Hence, the last trading day of the Warrants will be up to 5.00 p.m. on Friday, 5 June 2009.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM1.08 for each new ordinary share of RM1.00 each in CIHB. Accordingly, if you exercise 100 Warrants into 100 new CIHB Shares, the exercise amount payable shall be RM108.00.

3. PAYMENT OF EXERCISE PRICE

The Exercise Price of RM1.08 for each new CIHB Share is to be made payable in Ringgit Malaysia by banker's draft/ bank's demand draft/ cashier's order drawn on a bank operating in Malaysia or by money order/ postal order issued by a post office in Malaysia in favour of "C.I. Holdings Berhad - CIH Warrants Account" and crossed "A/C Payee Only" and endorsed on the reverse side with the name, address, NRIC/passport/company registration number and CDS account number of the Warrant holder.

4. EXERCISE OF EXERCISE RIGHTS

4.1 If you are a Warrant holder and wish to exercise your Exercise Rights, you should:-

- (a) Complete and execute the Exercise Form, a copy of which is attached to this Notice. Additional copies of the Exercise Form can be obtained from the Share Registrar of CIHB, namely Symphony Share Registrars Sdn Bhd of Level 26, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur; and
- (b) Deliver and reach the Share Registrar of CIHB the following documents not later than 5.00 p.m. on Tuesday, 23 June 2009 :-
 - (i) the Exercise Form duly completed and executed by you;
 - (ii) remittance for the full Exercise Price as mentioned in Sections 2 and 3 above; and
 - (iii) remittance of a processing fee of RM10.00 for each Exercise Form submitted, payable by a banker's draft/ bank's demand draft/ cashier's order drawn on a bank operating in Malaysia or by money order/ postal order issued by a post office in Malaysia in favour of "Symphony Share Registrars Sdn Bhd".

4.2 In respect of the new CIHB Shares to be issued to holders of Warrants pursuant to the exercise of the Warrants:-

- (a) the Company shall allot and issue the new CIHB Shares, dispatch the notices of allotment to the holders of Warrants and make an application to Bursa Securities for the quotation of the new CIHB Shares within eight (8) market days of receipt of the duly completed Exercise Form together with the requisite payment;

- (b) such new CIHB Shares shall be credited into the CDS account specified by the holders of the Warrants no later than eight (8) market days after the allotment of the new CIHB Shares. No physical share certificates shall be issued; and
- (c) such new CIHB Shares shall rank pari passu in all respects with the existing ordinary shares in the capital of the Company.

5. BOOK CLOSURE DATE

- 5.1 Bursa Depository will not accept any request for the ordinary transfer of Warrants for the period commencing from 4.00 p.m. on Tuesday, 16 June 2009 up to the Expiry Date.
- 5.2 A depositor shall qualify for entitlement to subscribe for new CIHB Shares in respect of the following:-
 - (a) Warrants transferred into the Depositor's Securities Account before 4.00 p.m. on Tuesday, 16 June 2009 in respect of ordinary transfers; or
 - (b) Warrants bought on Bursa Securities on or before Friday, 5 June 2009 being the last day of the trading of the Warrants.
- 5.3 All unexercised Warrants remaining in a Depositor's Securities account as at the Expiry Date will be debited from the respective Depositors' Securities account on Wednesday, 24 June 2009.

6. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors of CIHB, who collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

7. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Share Registrar of CIHB at:-

Symphony Share Registrars Sdn Bhd
Level 26, Menara Multi-Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur

Te No: 603-2721 2222
Fax No: 603-2721 2530/ 2721 2531

Yours faithfully
For and on behalf of the Board of Directors
C.I. HOLDINGS BERHAD

DATO' SERI ABDUL GHANI BIN ABDUL AZIZ
Chairman



C.I. HOLDINGS BERHAD

(37918-A)

(Incorporated in Malaysia)

EXERCISE FORM

**[TO BE EXECUTED AND LODGED WITH THE REGISTRAR FOR THE EXERCISE
OF THE EXERCISE RIGHTS IN RELATION TO THE WARRANTS 2004/2009]**

Particulars of Depositor

*Name of depositor (Applicant) : _____

*Old NRIC/Passport/Armed Forces/Police
Personnel/Registration No. : _____

*New NRIC No. : _____

Correspondence address of depositor : _____

Contact number : _____

[All information indicated with an asterisk (*) given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”).]

[Apart from the above particulars, issuers are free to include any other particulars deemed fit].

Name of Registrar : Symphony Share Registrars Sdn Bhd (378993-D)
Level 26, Menara Multi-Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel No.: 603 – 2721 2222
Fax No.: 603 – 2721 2530/ 2721 2531

To: **C.I. HOLDINGS BERHAD** (the “Company”)

I/We, the undersigned, being the registered holder(s) of the Warrants :-

- i. hereby confirm and declare that all information provided by me/us herein are true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Bursa Depository with regard to my/our CDS Account(s) and further agree and confirm that in the event the aforesaid information differs from the information in Bursa Depository’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;



- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the Deed Poll dated 18 March 2004 executed by the Company constituting the issue of the Warrants, to exercise my/our Exercise Rights in relation to the type and quantity(ties) of Warrants in respect of quantity(ies) of New Shares of the Company specified below and to subscribe and make payment as hereafter provided for such number of New Shares of the Company at the Exercise Price of Ringgit Malaysia One and Sen Eight (RM1.08) only for each New Share or such adjusted price as may for the time being applicable in accordance with the Deed Poll thereof, and agree to accept such New Shares subject to the terms of the Memorandum and Articles of Association of the Company;
- iv. hereby make payment in full of the Exercise Monies for the New Shares in the quantity(ies) specified below by banker's draft/ bank's demand draft/ cashier's order/ money order/ postal order issued by a post office in Malaysia bearing no. _____ made out in favour of "**C.I. Holdings Berhad - CIH Warrants Account**" and crossed "A/C Payee Only" and amounting to RM _____ together with payments of all other fees including stamp duty (if any) and taxes payable in respect of the exercise of the Exercise Rights unless the Company is mandatorily obliged to make such payments pursuant to the Deed Poll or as required by Bursa Securities by banker's draft/ bank's demand draft/ cashier's order/ money order/ postal order issued by a post office in Malaysia amounting to RM _____ made out in favour of "**C.I. Holdings Berhad**" and crossed "A/C Payee Only";
- v. hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of securities specified below from my/our CDS Account(s) in the exercise of my/our rights herein in accordance with the provisions of the Deed Poll;
- vi. hereby authorise you to dispatch the notice of allotment to me/us by ordinary post at my/our risk to the address mentioned above;
- vii. hereby confirm that the Warrants for the exercise of rights are or have been designated as "**free securities**" in my/our CDS Account(s);
- viii. where I/we am/are entitled to receive New Shares upon the exercise of my/our rights herein, I/we hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS Account(s) stated below and for the notice of allotment to be dispatched to me/us at my/our risk to the correspondence address mentioned herein;
- ix. hereby confirm that after the submission of this form to the Company, I/we shall not dispose, transfer or charge the securities intended for the exercise of rights herein, until the exercise is completed by the debiting of the securities from my/our CDS Account(s) or the exercise is rejected by the Company, whichever shall be applicable;
- x. hereby declare and confirm that I/we have complied with all exchange control regulations and requirements imposed by Bank Negara Malaysia or other prevailing statutory requirements for the time being applicable to the exercise of the Exercise Rights and any directions and instructions given in the Exercise Form.

Securities Code	ACCOUNT(S) FOR DEBITING WARRANTS				ACCOUNT(S) FOR CREDITING NEW ORDINARY SHARES			
	Securities Account Number				Securities Account Number			
	Quantity	ADA Code	Branch Code	Account Number	Quantity	ADA Code	Branch Code	Account Number
2828WA								

Dated this _____ day of _____, 2009

Signature/Common Seal of Holder of Warrants :-

.....

Fold this flap for sealing

Then fold here

AFFIX
STAMP

SYMPHONY SHARE REGISTRARS SDN BHD

Level 26, Menara Multi-Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur

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