

Quarterly Report on consolidated results for the fourth financial quarter ended 30th June 2007.  
These figure have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 30.06.2007 RM'000	Restated Quarter Ended 30.06.2006 RM'000	Year To Date Ended 30.06.2007 RM'000	Restated Year To Date Ended 30.06.2006 RM'000
<b>Continuing Operations</b>				
Revenue	66,552	53,595	265,776	220,636
Cost of Sales	<u>(37,241)</u>	<u>(46,759)</u>	<u>(151,680)</u>	<u>(154,785)</u>
Gross Profit	29,311	6,836	114,096	65,851
Other Operating Income	9,333	11,888	9,697	20,176
Selling and Distribution Costs	(16,405)	(3,775)	(75,365)	(47,317)
Administrative Expenses	(12,356)	(8,730)	(29,073)	(37,197)
Impairment Losses	(500)	-	(500)	(410)
Finance Costs	<u>(1,286)</u>	<u>(1,231)</u>	<u>(4,859)</u>	<u>(5,274)</u>
<b>Profit/(Loss) Before Tax</b>	8,097	4,988	13,996	(4,171)
Income Tax Expense	<u>1,501</u>	<u>1,267</u>	<u>543</u>	<u>783</u>
<b>Profit/(Loss) for the period from continuing operations</b>	9,598	6,255	14,539	(3,388)
<b>Discontinued Operation</b>				
Profit/(Loss) for the period from discontinued operation	<u>(6,607)</u>	<u>165</u>	<u>(6,742)</u>	<u>(350)</u>
<b>Profit/(Loss) for the period</b>	<u>2,991</u>	<u>6,420</u>	<u>7,797</u>	<u>(3,738)</u>
Attributable to :				
Equity holders of the parent	3,006	6,426	7,813	(3,764)
Minority Interest	<u>(15)</u>	<u>(6)</u>	<u>(16)</u>	<u>26</u>
	<u>2,991</u>	<u>6,420</u>	<u>7,797</u>	<u>(3,738)</u>
	Sen	Sen	Sen	Sen
Basic earnings per share attributable to equity holders of the parent:				
- Continuing operations	7.41	4.83	11.22	(2.61)
- Discounted operation	<u>(5.09)</u>	<u>0.13</u>	<u>(5.19)</u>	<u>(0.29)</u>
	<u>2.32</u>	<u>4.96</u>	<u>6.03</u>	<u>(2.90)</u>
Diluted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## Note:

The diluted earnings per share in respect of warrants is not presented as it is anti-dilutive.

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2006 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED BALANCE SHEET**

	Unaudited as at 30.06.2007 RM'000	Restated Audited as at 30.06.2006 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	67,929	72,587
Investment Properties	6,394	6,425
Other Investment	21	21
Goodwill on Consolidation	47,548	47,548
Intangible Assets	-	5,200
Deferred Tax Assets	3,123	4,424
	<u>125,015</u>	<u>136,205</u>
<b>Current Assets</b>		
Inventories	19,429	18,626
Trade Receivables	54,006	47,550
Other Receivables	13,064	5,606
Tax Recoverable	122	3,849
Fixed Deposits with licensed bank	12	986
Cash and Bank Balances	8,681	7,977
	<u>95,314</u>	<u>84,594</u>
Non-Current Assets Held For Sale	2,000	-
	<u>97,314</u>	<u>84,594</u>
<b>TOTAL ASSETS</b>	<u>222,329</u>	<u>220,799</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	129,607	129,607
Reserves	(40,342)	(48,155)
	<u>89,265</u>	<u>81,452</u>
<b>Minority Interests</b>	1,064	1,080
<b>Total Equity</b>	<u>90,329</u>	<u>82,532</u>
<b>Non-Current Liabilities</b>		
Bank Borrowings	10,013	3,597
Hire Purchase and Finance Lease Creditors	6,892	7,896
Other Deferred and Non-Current Liabilities	4,290	8,021
	<u>21,195</u>	<u>19,514</u>
<b>Current Liabilities</b>		
Trade Payables	19,442	20,472
Other Payables	33,784	28,320
Hire Purchase and Finance Lease Creditors	3,705	3,098
Bank Overdrafts	1,940	4,686
Bank Borrowings	51,423	61,915
Taxation	511	262
	<u>110,805</u>	<u>118,753</u>
<b>Total Liabilities</b>	<u>132,000</u>	<u>138,267</u>
<b>EQUITY AND LIABILITIES</b>	<u>222,329</u>	<u>220,799</u>
Net assets per share (RM)	0.70	0.64

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2006 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to equity holders of the parent ----->					Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	<----- Share Premium RM'000	Non-distributable Reserve on Consolidation RM'000	-----> Special Reserve RM'000	Distributable Accumulated Loss RM'000			
At 1st July 2005	129,607	1,156	55,458	10,622	(111,627)	85,216	1,054	86,270
Loss for the year	-	-	-	-	(3,764)	(3,764)	26	(3,738)
At 30th June 2006	129,607	1,156	55,458	10,622	(115,391)	81,452	1,080	82,532
At 1st July 2006	129,607	1,156	55,458	10,622	(115,391)	81,452	1,080	82,532
Effect of adopting FRS 3	-	-	(55,458)	-	55,458	-	-	-
At 1st July 2006, as restated	129,607	1,156	-	10,622	(59,933)	81,452	1,080	82,532
Profit for the year	-	-	-	-	7,813	7,813	(16)	7,797
At 30th June 2007	129,607	1,156	-	10,622	(52,120)	89,265	1,064	90,329

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2006 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	Current Year To Date Ended 30.06.2007 RM'000	Restated Corresponding Year To Date Ended 30.06.2006 RM'000
Profit/(Loss) Before Tax from:		
- Continuing operations	13,996	(4,171)
- Discontinued operation	(7,358)	(660)
Adjustments for non-cash flow:-		
Non-Cash Items	19,013	16,322
Non-Operating Items	<u>3,375</u>	<u>2,948</u>
Operating Profit Before Working Capital Changes	29,026	14,439
Changes in Working Capital		
Net Change in Current Assets	(12,433)	6,311
Net Change in Current Liabilities	13,523	(3,565)
Tax Refund/(Paid)	2,066	(1,646)
Cash Generated from Operating Activities	<u>32,182</u>	<u>15,539</u>
Retirement Benefits Paid	(54)	(116)
Interest Paid	(4,884)	(5,080)
Interest Received	4	90
Net Cash Generated from Operating Activities	<u>27,248</u>	<u>10,433</u>
Investing Activities		
Purchase of Property, Plant and Equipment	(21,358)	(7,144)
Proceeds from Sale of Property, Plant and Equipment	667	22,509
Uplift/(Placement) of fixed deposits pledged to licensed banks	621	(174)
Disposal of subsidiary, net of cash and cash equivalent	(58)	-
Net Cash Used in Investing Activities	<u>(20,128)</u>	<u>15,191</u>
Financing Activities		
Drawdown of Borrowings	69,689	1,247
Repayment of Borrowings	(73,659)	(16,007)
Net Cash From Financing Activities	<u>(3,970)</u>	<u>(14,760)</u>
Net Change in Cash and Cash Equivalents	3,150	10,864
Cash and Cash Equivalents at beginning of financial period	3,591	(7,273)
Cash and Cash Equivalents at end of financial period	<u>6,741</u>	<u>3,591</u>
Cash and cash equivalents carried forward consists of:-		
Fixed deposits with licensed banks	12	986
Cash and bank balances	8,681	7,977
Bank overdrafts	<u>(1,940)</u>	<u>(4,686)</u>
	6,753	4,277
Less: Fixed Deposits pledged to licensed bank	<u>(12)</u>	<u>(686)</u>
	<u>6,741</u>	<u>3,591</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2006 and the accompanying explanatory notes attached to the interim financial statements.

## NOTES TO THE INTERIM FINANCIAL REPORT

### A1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirement of Financial Reporting Standard ("FRS") 134<sub>2004</sub>, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30th June 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30th June 2006. The condensed consolidated interim financial report and explanatory notes thereon do not include all of the information required for full set of financial statements prepared in accordance with FRSs.

### A2 Changes in Accounting Policies

The accounting policies, methods of computation and basis of consolidation adopted in this interim financial report are consistent with those of the audited financial statements for the financial year ended 30th June 2006, except for the adoption of the following new/revised FRS issued by the Malaysian Accounting Standards Board which are effective for financial period beginning 1st January 2006.

FRS 3	Business Combinations
FRS 5	Non-Current Assets and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Statements
FRS 127	Consolidated and Separate Financial Statements
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of the above FRS does not have any significant financial impact on the Group except for the following :-

#### (a) FRS 3: Business Combinations

FRS 3 requires that, after reassessment, any excess of the acquirer's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities over the cost of the business combination should be recognised immediately in the profit and loss. FRS 3 prohibits the recognition of negative goodwill in the balance sheet. Previously, the Group had reflected the negative goodwill as reserve on consolidation. In accordance with the transitional provision of FRS 3, the Group has applied the new accounting policy prospectively from 1st July 2006. Therefore, the changes has had no impact on amount reported for 30th June 2006 or prior periods.

The carrying amount of reserve on consolidation as at 1st July 2006 has been derecognised with an adjustment of RM55.458 million made to opening accumulated loss at 1st July 2006.

#### (b) FRS 5: Non-Current Assets Held For Sale and Discontinued Operations

In previous financial year, non-current assets (or disposal groups) held for sale were neither classified as current assets nor liabilities. There were no differences in the measurement of non-current assets (or disposal groups) held for sale and those for continuing use. Upon the adoption of FRS 5, non-current assets (or disposal groups) held for sale are classified as current assets (and current liabilities, in the case of non-current liabilities included with disposal groups) and are stated at the lower of carrying amount and fair values less costs to sell. Following the reclassification as held for sale, non-current assets are not depreciated.

On 11th June 2007, the Company announced its Proposed Divestment via its subsidiaries, which are as follows:-

- i) C.I. Quarries Sdn Bhd ("CIQ"), a wholly-owned subsidiary of C.I. Building Industries Sdn Bhd, which in turn is a wholly-owned subsidiary of the Company, entered into a Share Sale Agreement ("SSA") and Sale and Purchase Agreement ("S&P") with Batu Tiga Quarry Sdn Bhd ("BTQ") for the disposals of the entire 873,834 ordinary shares of RM1.00 each in the capital of C.I. Quarrying & marketing Sdn Bhd ("CIQM") and nine (9) parcels of freehold lands situated at Mukim Ulu Semenyih, Daerah Ulu Langat; and
- ii) Capital Aim Sdn Bhd, a wholly-owned subsidiary of CIQ, has on the same day entered into a SSA with BTQ for the disposal of

upon such terms and conditions as stated in the SSA and S&P for a cash consideration of RM8.0 million.

As a result of the Proposed Divestment, CIQM and MP ceased to be subsidiaries of the Company with immediate effect.

The Group has adopted FRS 5 and classified the 9 parcels of freehold lands as non-current assets held for sale. The items related to the Proposed Divestment have been separately disclosed from continuing operation in the income statement, balance sheet, cash flows statement and disclosure notes. The comparative figures for the income statement, cash flow statement and certain disclosures notes have been restated accordingly.

**NOTES TO THE INTERIM FINANCIAL REPORT**

## (c) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, and other disclosure. In the consolidated balance sheet, minority interest is now presented within total equity. In the income statement, minority interest is presented as an allocation of the net profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period's presentation.

## (d) FRS 140: Investment Property

Upon the adoption of FRS 140, investment properties are stated at cost less accumulated depreciation and impairment losses, if any. The Group has applied FRS 140 in accordance with the transitional provisions and prior to 1st July 2006, investment properties of

**Comparatives**

The following comparative amounts have been restated due to the adoption of new and revised FRSs:

	As previously stated RM'000	Reclassification		As restated RM'000
		FRS 116 RM'000	FRS 140 RM'000	
As 30th June 2006				
Balance Sheet				
Property, Plant and Equipment	78,730	282	(6,425)	72,587
Investment Properties	-	-	6,425	6,425
Bottle and Cases	282	(282)	-	-

**A3 Auditors' Report**

The auditors' report on the financial statements of the Group for the year ended 30th June 2006 was not subject to any qualification.

**A4 Seasonal or Cyclical Factors**

The Group's business operations are in line with consumer demands which are skewed during festive seasons.

**A5 Nature and Amount of Unusual Items**

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the current quarter.

**A6 Nature and Amount of Changes in Estimates**

There were no significant changes in estimates of amounts reported in our previous reporting that have a material effect for the current financial year to date.

**A7 Debt and Equity Securities**

The Group was not involved in any issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

**A8 Dividend Paid**

No dividend had been paid during the reporting quarter.

**A9 Segmental Reporting**

The Group's segment revenue and results for the current financial quarter is as follows:-

	Beverages RM'000	Building and construction related products RM'000	Investment holdings RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue from continuing operations</b>						
External revenue	60,906	6,004	-	-	-	66,910
Inter-segment revenue	-	-	-	534	(534)	-
<b>Revenue from discontinued operation</b>						
Segment revenue	60,906	6,362	-	534	(534)	67,268
<b>Results</b>						
Profit from continuing operations	9,300	88	(2)	(3)	-	9,383
Finance costs						(1,286)
Profit before tax						8,097
Taxation						1,501
Profit after tax						9,598
Loss from discontinued operation	-	(6,607)	-	-	-	(6,607)
Net Profit for the period						2,991

No geographical segmental information is presented as the Group operates principally within Malaysia.

**NOTES TO THE INTERIM FINANCIAL REPORT****A10 Property, Plant and Equipment**

The valuations of land and buildings have been brought forward, without amendment from the annual financial report for the year ended 30th June 2006.

**A11 Subsequent Material Events**

There were no material events subsequent to the end of the current quarter ended 30th June 2007 up to the date of this report.

**A12 Changes in the Composition of the Group****Acquisition of Company**

On 14th May 2007, the Company through its wholly-owned subsidiary, Permanis Sdn Bhd acquired the entire two (2) ordinary shares of RM1.00 each in Permanis Distributions Sdn Bhd for a total cash consideration of RM2.00.

**Proposed Divestment**

Refer to Note A2(b) above.

**Discontinued Operation**

With the disposal of CIQM and MP and the 9 parcels of freehold lands, the Group will discontinued its operation in the quarries business. The disposal of the subsidiaries are fully completed on 19th July 2007 while the disposal of the 9 parcels of freehold lands are currently pending completion due to certain conditions precedent as stated in the S&P has not been duly fulfilled.

The revenue, results and cash flows of the quarries operations were as follows:-

	Quarter Ended		Year To Date Ended	
	30.06.07 RM'000	30.06.06 RM'000	30.06.07 RM'000	30.06.06 RM'000
Revenue	358	383	1,222	1,524
Loss before tax	(7,232)	(14)	(7,358)	(660)
Income Tax Expense	625	179	616	310
Loss for the period from discontinued operation	(6,607)	165	(6,742)	(350)
Cash flows from operating activities	31	(444)	(10)	473
Cash flows from investing activities	-	-	-	-
Cash flows from financing activities	(11)	(17)	(54)	(88)
Total cash flows	20	(461)	(64)	385

The asset classified as held for sale as at 30th June 2007 is as follow:-

	RM'000
Non-Current Assets Held For Sale	2,000

**A13 Changes in Contingent Liabilities**

The contingent liabilities of the Group and the Company are as follows:-

	As at 30.06.2007 RM'000
Unsecured :-	
(i) Guarantees given by the Company to financial institutions in respect of banking facilities granted to subsidiary companies	62,525
(ii) Guarantees given by the Company to financial institutions in respect of hire-purchase and lease facilities granted to subsidiary companies	10,483
Secured :-	
Security given by subsidiaries company in respect of bank guarantee to third parties	65

**A14 Capital Commitments**

	As at 30.06.2007 RM'000
Authorised and contracted for	23,956
Authorised but not contracted for	-

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 Review of Performance**

The Group revenue for the current quarter recorded an increase of 24% over the preceding year corresponding period attributable mainly through aggressive campaign from the beverages division.

Under the Continuing Operations, the Group reported a profit before tax of RM8.1 million compared to a profit before tax of RM4.99 million in the preceding year corresponding period. The increase in profit before tax was partly attributable to the writeback of stock loss which has already been fully provided in 2005. The said writeback arise from the settlement payment of a legal case amounting to RM8.0 million from a subsidiary's former third party logistic provider. In addition to the quarter under review, there was also a write off of the discontinued trade mark amounting to RM4.88 million.

Quarries division has been classified under Discontinued Operation, recorded loss before tax of RM7.23 million during the period under review as compared to RM14,000 in the previous year corresponding period. The increase in losses was mainly due to the recognition of impairment loss of lands of RM12.56 million which was partly mitigated by the profit from disposal of CIQM and MP of RM5.38 million.

Overall, the Group recorded profit before tax of RM0.87 million (comprised of pre-tax profit of RM8.1 million from continuing operations and pre-tax loss of RM7.23 million from discontinued operation) for the quarter under review as compared to the profit before tax of RM4.97 (comprised of pre-tax profit of RM4.99 million from continue operations and pre-tax loss of RM14,000 from discontinued operation) in the preceding year corresponding period. The decrease was mainly due to the discontinued operation arising from the Proposed Divestment as disclosed in Note A12.

**B2 Variation of Results Against Preceding Quarter**

The current quarter's profit before tax of RM0.87 million represents a decrease of 54.7% over the preceding quarter's profit before tax of RM1.91 million. The decrease in profit before tax was partly attributable to the writeback of stock loss which has already been fully provided in 2005 amounting to RM8.0 million from a subsidiary's former third party logistic provider. In addition to the quarter under review, there was also a write off of the discontinued trade mark amounting to RM4.88 million and losses arising from the Proposed Divestment of RM7.23 million.

**B3 Current Year Prospects**

The Group shall continue to control its costs to ensure its existing products remain competitive in the current market environment and the continuing of new product launching and aggressive promotional activities.

Barring any unforeseen circumstances, the Directors are of the opinion that the Group's financial performance in the next financial year will continue to improve.

**B4 Profit Forecast**

Not applicable as no profit forecast was published.

**B5 Tax Expense**

	Quarter Ended		Year To Date Ended	
	30.06.07 RM'000	30.06.06 RM'000	30.06.07 RM'000	30.06.06 RM'000
Taxation comprises:-				
- Continuing operations				
- Income Tax	(578)	(132)	(1,536)	(485)
- Deferred Tax	2,079	1,399	2,079	1,268
	<u>1,501</u>	<u>1,267</u>	<u>543</u>	<u>783</u>
- Discontinued operation				
- Income Tax	(3)	(3)	(12)	128
- Deferred Tax	628	182	628	182
	<u>625</u>	<u>179</u>	<u>616</u>	<u>310</u>

The Group's effective tax rate for the current quarter is lower than the statutory tax rate mainly due to certain income not subject to tax and utilisation of tax losses.

**B6 Unquoted Investments and Properties**

There were no disposals of unquoted investments or properties in the financial quarter ended 30th June 2007, save as disclosed in Note A12.

**B7 Quoted Investments**

There were no purchases or disposals of quoted securities for the current quarter.

**B8 Corporate Proposals**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

There was no corporate proposal announced from the date of the quarterly report to the date of this announcement.

**B9 Borrowings**

Details of the Group's borrowings as at 30th June 2007 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Current	28,078	26,104	54,182
Non-Current	9,189	5	9,194
	<u>37,267</u>	<u>26,109</u>	<u>63,376</u>

**B10 Off Balance Sheet Financial Instruments**

(a) A total of 57,377,835 detachable warrants were issued on 24th June 2004 in conjunction with the Rights Issue.

The warrants are constituted by a Deed Poll dated 18th March 2004. Each warrant entitles its registered holder to subscribe for one new ordinary share of RM1.00 each in the Company at a subscription price of RM1.08 per share. The expiry date for the exercise of the warrants is 23rd June 2009.

No warrants were exercised during the financial quarter. As at the date hereof, a total of 57,377,835 warrants remain in issue.

(b) Foreign Currency Forward Contracts

The Group entered into foreign currency forward contracts to manage exposure to the currency risk for payables which are denominated in a currency other than the functional currency of the Group. The notional amount and maturity date of the foreign currency forward contracts outstanding as at 14th August 2007 are as follows:-

	Foreign Currency	Contract Amounts '000	Equivalent RM'000
Forward contracts used to	USD	312	1,077
hedge trade payables	Euro	1,305	5,902

The settlement dates of the above forward contracts range between three to thirty months.

As foreign currency contracts are entered into to hedge the Group's purchases in foreign currencies, the contracted rates are used to convert the foreign currency amounts into Ringgit Malaysia. Any gains or losses arising from contracts entered into as hedges of anticipated future transactions are deferred until the dates of such transactions at which time they are included in the measurement of such transactions.

Besides a marginal fee, there are no other cash requirements for these contracts.

**B11 Changes in Material Litigation**

There were no changes in the material litigations of the Group from the date of the last quarter report up to the date of this report, except as disclosed below:-

- i) Shah Alam High Court Origination Summons No. MT1-24-1092-2005  
Permanis Sandilands Sdn Bhd (Claimant) v Konsortium Logistik Berhad (Respondent)  
Both parties withdraw all claims made against the other and the Claimant has agreed to accept a total of RM8.0 million as full and final settlement of all outstanding due by the Respondent to the Claimant pursuant to the Warehousing & Distribution Services Agreement dated 1st November 2000.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

## ii) Kuala Lumpur High Court No. R2-24-23-01

TNT Logistics (M) Sdn Bhd (Claimant) v Antah Sandilands Sdn Bhd & Permanis Sdn Bhd (Respondent)

On 18th July 2007, the Arbitrator decided in favor of the Claimant. The Respondent has recently referred the

Pursuant to a letter from Antah Holdings Berhad ("Antah") dated 13th August 2001, Antah had unconditionally and irrevocably confirmed, undertaken and agreed that in the event the Respondent shall be liable for a sum in excess of RM1.86 million arising out of or in connection with the Claimant's proceedings, Antah shall indemnify and keep the Respondent fully indemnified for all claims, liabilities, losses, damages and/or expenses (including solicitors' costs on a full indemnity basis) in excess of the said RM1.86 million. Nevertheless, RM2.0 million has been provided for in the books of the Respondent.

## iii) KL High Court Commercial Division Suit No. D6-22-150-2006

Kickapoo (Malaysia) Sdn Bhd (Plaintiff) v

Permanis Sdn Bhd & Permanis Sandilands Sdn Bhd (3rd & 4th Defendant)

On 25th June 2007, the Court turn down the Defendants' application for a stay of execution of the injunction as it would defeat the injunction granted on 30th January 2007. The Defendants' solicitors are filing an appeal to the Court of Appeal over the High Court's decision and the matter should be heard by the Court of Appeal on 21st August 2007.

**B12 Dividend**

The Board of Directors does not recommend the payment of dividend in respect of the financial quarter ended 30th June 2007.

**B13 Earnings Per Share**

	Quarter Ended		Year To Date Ended	
	30.06.2007	30.06.2006	30.06.2007	30.06.2006
(a) Basic earnings per share	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) from continuing operations attributable to ordinary equity holders of the parent	9,598	6,255	14,539	(3,388)
Profit/(Loss) from discontinued operation attributable to ordinary equity holders of the parent	(6,592)	171	(6,726)	(376)
Profit/(Loss) attributable to ordinary equity holders of the parent	<u>3,006</u>	<u>6,426</u>	<u>7,813</u>	<u>(3,764)</u>
Weighted average number of ordinary shares in issue ('000)	<u>129,607</u>	<u>129,607</u>	<u>129,607</u>	<u>129,607</u>
Basic earnings per share for :	Sen	Sen	Sen	Sen
- Continuing operations	7.41	4.83	11.22	(2.61)
- Discontinued operation	(5.09)	0.13	(5.19)	(0.29)
	<u>2.32</u>	<u>4.96</u>	<u>6.03</u>	<u>(2.90)</u>

## (b) Diluted earnings per share

The diluted earnings per share in respect of warrants is not presented as it is anti-dilutive.

