

Quarterly report on consolidated results for the fourth financial quarter ended 30th June 2015.
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 30.06.2015 RM'000	Quarter Ended 30.06.2014 RM'000	Year To Date Ended 30.06.2015 RM'000	Year To Date Ended 30.06.2014 RM'000
Revenue	130,902	63,511	399,597	92,257
Cost of Sales	<u>(112,057)</u>	<u>(58,003)</u>	<u>(356,706)</u>	<u>(79,022)</u>
Gross Profit	18,845	5,508	42,891	13,235
Other Operating Income	4,850	269	5,178	307
Selling and Distribution Costs	(4,955)	(1,203)	(10,242)	(1,744)
Administrative Expenses	(8,685)	(3,965)	(19,574)	(10,874)
Other Expenses	-	(21)	-	(1,861)
Finance Costs	<u>(388)</u>	<u>(315)</u>	<u>(1,102)</u>	<u>(439)</u>
Profit Before Tax	9,667	273	17,151	(1,376)
Tax Expense	<u>(1,926)</u>	<u>(694)</u>	<u>(4,058)</u>	<u>(909)</u>
Profit for the Period	7,741	(421)	13,093	(2,285)
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income for the Period	<u>7,741</u>	<u>(421)</u>	<u>13,093</u>	<u>(2,285)</u>
Profit Attributable to :				
Equity holders of the Company	6,898	(698)	12,250	(2,562)
Non-Controlling Interest	<u>843</u>	<u>277</u>	<u>843</u>	<u>277</u>
	<u>7,741</u>	<u>(421)</u>	<u>13,093</u>	<u>(2,285)</u>
Basic earnings per share attributable to equity holders of the Company (sen)	<u>4.26</u>	<u>(0.48)</u>	<u>7.56</u>	<u>(1.76)</u>
Total Comprehensive Income Attributable to:				
Equity holders of the Company	6,898	(698)	12,250	(2,562)
Non-Controlling Interest	<u>843</u>	<u>277</u>	<u>843</u>	<u>277</u>
	<u>7,741</u>	<u>(421)</u>	<u>13,093</u>	<u>(2,285)</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited as at 30.06.2015 RM'000	Audited as at 30.06.2014 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	46,835	29,357
Intangible Assets	11,261	11,261
Other Investments	10	10
Prepayment	2,200	-
Deferred Tax Assets	288	288
	<u>60,594</u>	<u>40,916</u>
Current Assets		
Inventories	26,283	18,937
Trade Receivables	101,745	46,755
Other Receivables	8,578	1,129
Current Tax Assets	234	100
Derivative Financial Assets	-	353
Deposits Placed with Financial Institutions	34,210	65,900
Cash and Bank Balances	18,611	10,149
	<u>189,661</u>	<u>143,323</u>
TOTAL ASSETS	<u>250,255</u>	<u>184,239</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	81,000	81,000
Reserves	66,290	54,040
	<u>147,290</u>	<u>135,040</u>
Non-Controlling Interests	<u>8,562</u>	<u>1,262</u>
Total Equity	<u>155,852</u>	<u>136,302</u>
Non-Current Liabilities		
Long Term Loans	4,962	4,913
Hire Purchase and Lease Creditors	824	286
Retirement Benefit Obligations	739	680
Deferred Tax Liabilities	797	269
	<u>7,322</u>	<u>6,148</u>
Current Liabilities		
Trade Payables	38,296	13,716
Other Payables	15,650	2,857
Derivative Financial Liabilities	1,579	-
Hire Purchase and Lease Creditors	213	79
Bank Borrowings	29,517	23,301
Current Tax Liabilities	1,826	1,836
	<u>87,081</u>	<u>41,789</u>
Total Liabilities	<u>94,403</u>	<u>47,937</u>
TOTAL EQUITY AND LIABILITIES	<u>250,255</u>	<u>184,239</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.91	0.83

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<----- Attributable to owners of the Company ----->				Non-Controlling Interest RM'000	Total Equity RM'000
	<----- Non-Distributable ----->		Distributable	Total		
12 months ended 30th June 2015	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	RM'000		
At 1st July 2014	81,000	14,147	39,893	135,040	1,262	136,302
Acquisition of Subsidiary	-	-	-	-	6,457	6,457
Total Comprehensive Income for the Period	-	-	12,250	12,250	843	13,093
At 30th June 2015	<u>81,000</u>	<u>14,147</u>	<u>52,143</u>	<u>147,290</u>	<u>8,562</u>	<u>155,852</u>
12 months ended 30th June 2014						
At 1st July 2013	71,000	2,147	42,455	115,602	985	116,587
Issued of Ordinary Shares	10,000	12,000	-	22,000	-	22,000
Total Comprehensive Income for the Period	-	-	(2,562)	(2,562)	277	(2,285)
At 30th June 2014	<u>81,000</u>	<u>14,147</u>	<u>39,893</u>	<u>135,040</u>	<u>1,262</u>	<u>136,302</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2014 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 30.06.2015 RM'000	Corresponding Year To Date Ended 30.06.2014 RM'000
Profit/(Loss) Before Taxation	17,151	(1,376)
Adjustment for :-		
Non-Cash Items	(3,649)	(1,282)
Non-Operating Items	1,883	(144)
Operating Profit/(Loss) Before Working Capital Changes	<u>15,385</u>	<u>(2,802)</u>
Changes in Working Capital		
Net Change in Current Assets	(51,922)	(7,533)
Net Change in Current Liabilities	25,157	3,032
Tax Paid	(3,674)	(438)
Cash From/(Used In) Operating Activities	<u>(15,054)</u>	<u>(7,741)</u>
Retirement Benefits Paid	(74)	(21)
Interest Received	2,015	2,338
Net Cash From/(Used In) Operating Activities	<u>(13,113)</u>	<u>(5,424)</u>
Investing Activities		
Acquisition of subsidiary for cash, net of cash acquired	(6,665)	(19,282)
Purchase of Property, Plant and Equipment	(9,303)	(137)
Proceeds from Sale of Property, Plant and Equipment	28	3,075
Uplifts of Fixed Deposits	3,191	-
Net Cash Used in Investing Activities	<u>(12,749)</u>	<u>(16,344)</u>
Financing Activities		
Drawdown of Bank Borrowings	13,313	11,495
Repayment of Bank Borrowings	(7,979)	(291)
Drawdown of Hire Purchase and Lease Creditors	654	-
Repayment of Hire Purchase and Lease Creditors	(66)	(76)
Net Cash Used In Financing Activities	<u>5,922</u>	<u>11,128</u>
Net Change in Cash and Cash Equivalents	(19,940)	(10,640)
Cash and Cash Equivalents at beginning of financial year	71,848	82,488
Cash and Cash Equivalents at end of financial period	<u><u>51,908</u></u>	<u><u>71,848</u></u>
Cash and cash equivalents carried forward consists of:-		
Deposits Placed with Financial Institutions	34,210	65,900
Cash and Bank Balances	18,611	10,149
Bank Overdraft	(42)	(139)
	<u>52,779</u>	<u>75,910</u>
Less: Fixed Deposits With Maturity Periods More Than 3 Months	(871)	(4,062)
	<u><u>51,908</u></u>	<u><u>71,848</u></u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2014 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
A1 Basis of Preparation

The condensed consolidated interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30th June 2014. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to and understanding of the changes in the financial position and performance of the Group since the year ended 30th June 2014.

A2 Audit Report of the Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the financial year ended 30th June 2014 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The Group's business operations are affected by macroeconomic cycles.

A4 Nature and Amount of Unusual Items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A5 Nature and Amount of Changes in Estimates

There were no significant changes in estimates of amounts reported in prior quarter that have a material impact on the current financial quarter.

A6 Debt and Equity Securities

The Group was not involved in any issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

A7 Dividend Paid

There was no dividend paid in the current quarter ended 30th June 2015.

A8 Segment Information

For management purposes, the Group is organized into three major business segments, namely edible oil products, tapware and sanitary ware and investments holdings/others. Inter-segment transactions are entered into in the normal course of business and are based on negotiated and mutually agreed terms.

3 months ended 30th June 2015				
	Edible oil products RM'000	Tap-ware and sanitary ware RM'000	Investment holdings/Others RM'000	Total RM'000
Segments revenues and results				
Revenue	121,169	9,338	395	130,902
Operating Profit/(Loss)	10,362	(3)	(304)	10,055
Profit/(Loss) Before Tax	10,027	(49)	(311)	9,667
Segments assets				
Total Assets	169,285	40,323	40,647	250,255
3 months ended 30th June 2014				
	Edible oil products RM'000	Tap-ware and sanitary ware RM'000	Investment holdings/Others RM'000	Total RM'000
Segments revenues and results				
Revenue	53,817	9,204	490	63,511
Operating Profit/(Loss)	1,155	271	(838)	588
Profit/(Loss) Before Tax	879	238	(844)	273
Segments assets				
Total Assets	82,833	37,966	63,440	184,239

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A9 Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the annual financial report for the financial year ended 30th June 2014.

A10 Subsequent Material Events

As at the date of this report, there was no material event subsequent to the balance sheet date that affect the results of the Group for the financial year to-date.

A11 Changes in the Composition of the Group

On 12th May, 2015, the Group through its wholly-owned subsidiary, Continental Resources Sdn Bhd (173543-U), entered into an agreement with Palmtop Vegeoil Products Sdn Bhd (266956-P) ("Palmtop"), via a Letter of Offer to Subscribe dated 8th May 2015, for the subscription of 8,250,000 new ordinary shares of RM1.00 each representing 60% of the enlarged paid up share capital of Palmtop for a total purchase consideration of RM8.25 million.

Other than the above, there were no new corporate proposals during the current quarter under review.

A12 Changes in Contingent Liabilities

The contingent liabilities of the Company are as follows:-

	As at 30.06.2015 RM'000
Unsecured :-	
Guarantees given by the Company to financial institutions in respect of:-	
(i) Banking facilities granted to subsidiaries	<u>34,479</u>
(ii) Hire purchase and lease facilities granted to subsidiaries	<u>-</u>

A13 Capital Commitments

	As at 30.06.2015 RM'000
Authorised and contracted for	<u>220</u>
Authorised but not contracted for	<u>-</u>

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B1 Review of Performance

The Group performance for the quarter under review against the corresponding quarter of the previous financial year is tabled below:-

Description	4th Qtr 2015 RM'000	4th Qtr 2014 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	130,902	63,511	67,391	106%
Profit before tax	9,667	273	9,394	3441%
Profit/(Loss) after tax	7,741	(421)	8,162	1939%

For the current quarter, the Group recorded revenue of RM130.90 million, an increase of 106% compared to revenue of RM63.51 million recorded in the corresponding quarter last year. The higher revenue for the current quarter and the increase in the profit after tax of RM7.74 million as compared to the loss after tax of RM0.42 million was mainly attributable to the edible oil products division which bought into a new 60% owned-subsiary, Palmtop Vegeoil Products Sdn Bhd.

B2 Variation of Results Against Preceding Quarter

Description	4th Qtr 2015 RM'000	3rd Qtr 2015 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	130,902	71,021	59,881	84%
Profit before tax	9,667	2,592	7,075	273%
Profit after tax	7,741	2,236	5,505	246%

For the current quarter, the Group posted higher revenue as compared to the preceeding quarter mainly due to an increase from sales in the edible oil products division. The profit after tax of RM7.74 million as compared to a profit after tax of RM2.24 million against the preceeding quarter was due to the higher revenue from the edible oil division together with its new 60% owned-subsiary, Palmtop Vegeoil Products Sdn Bhd.

B3 Current Year Prospects

The Group will continue with its expansion plans for revenue growth for its edible oil operations and with smart partnership tie-up with property developers for the tap-ware and sanitary ware divisions to enhance shareholders' value .

B4 Profit Forecast

Not applicable as no profit forecast was published.

B5 Tax Expense

Taxation for continuing operations comprises:

	Quarter Ended		Year To Date Ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Taxation comprises:-				
- Income Tax	1,844	580	3,850	795
- Deferred Tax	82	114	208	114
	<u>1,926</u>	<u>694</u>	<u>4,058</u>	<u>909</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate mainly due to certain expenses not allowed for tax deduction.

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**
B6 Corporate Proposal

There were no new corporate proposals during the current financial quarter under review.

B7 Bank Borrowings

Details of the Group's bank borrowings as at 30th June 2015 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Current	29,517	-	29,517
Non-Current	4,962	-	4,962
	<u>34,479</u>	<u>-</u>	<u>34,479</u>

B8 Derivative Financial Instruments

The derivative forward currency contracts were entered into with the objective of managing and hedging the Group's exposure to currency risk for receivables which are denominated in a currency other than the functional currency of the Group.

The derivatives below are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value through profit and loss. The resulting gain or loss from re-measurement is recognised in profit or loss to the financial statement.

The details of the foreign currency forward contracts are as follows:-

Type of Derivatives	Quarter Ended		Year To Date Ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Forward Contracts (US Dollar)				
Contract/Notional Value	26,106	43,273	56,365	43,273
Fair Value	(2,246)	353	(1,579)	353

B9 Material Litigation

There were no material litigations of the Group since the previous quarterly report date up to the date of this report.

B10 Dividend

The Board of Directors do not recommend any dividend for the period ended 30th June 2015.

B11 Earnings Per Share

	Quarter Ended		Year To Date Ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
Profit attributable to equity holders of the Company (RM'000)	6,898	(698)	12,250	(2,562)
Weighted average number of ordinary shares in issue ('000)	162,000	145,507	162,000	145,507
Basic earnings per share (sen)	4.26	(0.48)	7.56	(1.76)

**ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD****PART C - DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES**

C1 Total retained profits/(accumulated losses) as at 30th June 2015 as at the end of the reporting period may be analysed as follows:

	As at 30.06.2015 RM'000
Total Retained Profits/(Accumulated Losses) of C.I. Holdings Berhad and its subsidiaries:	
- Realised	(94,000)
- Unrealised	641
	<u>(93,359)</u>
Less: Consolidation Adjustments	145,502
Total Group Retained Profits as per Consolidation Accounts	<u><u>52,143</u></u>